Docket No. A. P. 10 Prop. Adj. Program for Cotton



## NOTICE OF HEARING ON A PROPOSED ADJUSTMENT PROGRAM FOR COTTON

Pursuant to the provisions of the Agricultural Adjustment Act, approved May 12, 1933, as amended,

NOTICE IS HEREBY GIVEN that a hearing is to be held beginning on October 11, 1935, at ten o'clock a. m., in the auditorium of the Chisca Hotel at Memphis, Tennessee, at which cotton producers, consumers, processors, and manufacturers and other interested parties will be heard on the following questions:

- 1. Whether the current average farm price for cotton is less than the fair exchange value thereof.
- 2. Whether the average farm price of cotton is likely to be less than the fair exchange value thereof for the period in which the production of said commodity during the current or next succeeding marketing year is normally marketed.
- 3. Whether the conditions and factors relating to the production, marketing, and consumption of cotton are such that the exercise, with respect to cotton, of any one or more of the powers conferred upon the Secretary of Agriculture under subsections (2) and (3) of Section 8 of the Agricultural Adjustment Act, as amended, will tend to effectuate the declared policy of said Act.
- 4. Whether the exercise of the power to provide for adjustment in acreage or in the production for market, or both, of cotton through agreements with producers of cotton, or by other voluntary methods, and to provide for rental or benefit payments in connection with such agreements or other voluntary methods, is administratively practicable and best calculated to effectuate the declared policy of said Act.

Under section 201 (c) of General Regulations, Series B, prescribed under the Agricultural Adjustment Act, as amended, by the Secretary of Agriculture on September 17, 1935, and approved by the President on September 18, 1935, the Secretary of Agriculture has determined that an emergency exists which requires a shorter period of notice than the fifteen days set forth in said section 201 (c) and has determined that the period of notice given hereinabove is measurable in the circumstances.

Dated: September 27, 1935.

/s/ H. A. WALLACE
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Washington, D. C.

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